Subsidy Regime in Nigeria, 1999-2014

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Abstract

This study examined the socio-economic of subsidy regime in Nigeria between 1999 and 2014. The researchers investigated the negative and positive effects of the subsidy policy on the masses in order to examine how the policy has properly impacted on the life of the, the intended beneficiaries. Subsidy regime in Nigeria has been a policy that each government tries to pursue because Subsidy has become a policy tool of government by giving incentive to industries, agriculture, health, transport, education, and oil, in other to promote and develop the economy. These subsidies were meant to helping the masses to assess these facilities at their own convenience and at a reduced price. However, up until the time of the study, the masses have not felt the impact of policy in the economy because of lack of proper consultation. The research methodology used for the study is documentary. The study found out that the policy is characterised among others by corruption and loss of revenue by the government among others. Recommendations were made on how to make the policy yield positive results in order to achieve its objectives in Nigeria.

Keywords: Subsidy Regimes, Corruption , Nigeria, Policy & Political System.